

**PANCHMUKHI PROMOTORS PRIVATE LIMITED**  
Suite No.-6C2, 6<sup>th</sup> Floor, Spencer Building, Chinar Park, Rajarhat, Kolkata-700136

**DIRECTOR'S REPORT**

\*\*\*\*\*

CINNo:U70101WB2006PTC111071

Authorized Capital: Rs. 10 Lac

**Dear Members,**

Your Directors have pleasure in presenting the Annual Report on the Business and operation of the Company together with the Audited Statement of Accounts for the year ended 31st March 2022.

**FINANCIAL RESULTS**

Following are the working results for the year 2021-2022: (Amount Rs. in Hundred)

Particulars	As at the end of current reporting period (2021-2022)	As at the end of previous reporting period (2020-2021)
<b>Profit / (Loss) during the year</b>	4,948	(3,588)
Less: Provision for the Taxation	-	-
Less: Deferred tax (assets)/liability	293	560
<b>Profit After Appropriation</b>	4,655	(4,148)
Balance Brought forward from Previous Year	1,35,722	1,39,870
Add: Excess provision/(Short Provision)	-	-
<b>Balance Carried forward to Balance Sheet</b>	1,40,377	1,35,722

**STATE OF COMPANY'S AFFAIR:**

The directors of the company are taking necessary and prospective steps to enlarge the activities and attain a good prospect in future.

**DIVIDEND**

Your directors have decided not to recommend any dividend for the year holding the view that the same if ploughed back into the business will yield higher returns.

**CHANGE IN NATURE OF BUSINESS**

There is no change in nature of business of the company during the year.

**RESERVES**

The Board recommends that no amount is required to be transferred to statutory reserve for the year.

## PANCHMUKHI PROMOTORS PRIVATE LIMITED

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### **INTERNAL CONTROL SYSTEM**

The company has in place adequate systems of internal control to ensure compliances with policies and procedures

### **DEPOSITS**

The Company has not accepted any public deposits and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

### **PARTICULARS OF EMPLOYEES**

The provisions of Section 197(12) of the Companies Act, 2013 along with the rules framed there under, as amended are not applicable to the company as no employee was in receipt of remuneration to the extent laid down therein.

### **NUMBER OF MEETINGS OF THE BOARD**

The company has conducted four Board Meetings during the current financial under review.

### **MATERIAL CHANGES AND COMMITMENTS**

The material changes and commitments, affecting the financial position of the company, has taken place between the end of the financial year of the company to which this financial statement relate and the date of this report details provided in **notes to accounts 27**.

### **DIRECTORS**

Mr. Sandeep Kumar Shah and Mr. Vikash Shah are currently designated as the directors of the company. There is no change in the directors of the company during the year.

### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

The Company is having the principal business of acquisition of securities; hence the Sec 186(2) is not applicable to it.

### **CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

Contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review is provided in **Notes to accounts 1.12**. All the other transactions with related parties are at arm's length price hence AOC-2 is not applicable.

### **RISK MANAGEMENT POLICY**

The Company manages, monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The company has in place adequate risk management policy. No risks were identified during the year which in our opinion may threaten the existence of the company.

## PANCHMUKHI PROMOTORS PRIVATE LIMITED

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### DIRECTORS RESPONSIBILITY STATEMENT

Your Directors Confirm:-

- i) That in the preparation of the accounts for the year ended on 31<sup>st</sup> March 2022 the Applicable accounting standards had been followed and there are no material departures;
- ii) That the selected accounting policies are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and applied them consistently;
- iii) That proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and for detecting fraud and other irregularities;
- iv) That accounts for the year ended on 31<sup>st</sup> March 2022 has been prepared on a going concern basis.
- v) That proper system has been devised to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

### AUDITORS

**Mr. Vinod Kumar Jain**, Chartered Accountant, Kolkata, was appointed as Statutory Auditors to fill up the casual vacancy in the last Annual General Meeting. The erstwhile auditor now holds the certificate of practice as proprietor in the name of **Jain Vinod K & Associates (FRN: 332022E)**. Hence, we recommend appointment in the name of proprietor concern in place of the individual name.

### ACCOUNTS

The auditor has referred to certain notes to the accounts which are self-explanatory.

### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EARNING AND OUTGO

The Company has no activity relating to conservation of energy or technology absorption. The company has no foreign earnings and outgoes during the year under review.

## PANCHMUKHI PROMOTORS PRIVATE LIMITED

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### GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- a) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
- b) Issue of equity shares with differential rights as to dividend, voting or otherwise.
- c) Issue of shares (including sweat equity shares) to employees of the Company under any scheme and ESOS.

### ACKNOWLEDGEMENTS

The Board expresses its deep appreciation for the diligent services rendered by each member of the staff, bankers and members of the company throughout the year.

For & on Behalf of the Board

Place: Kolkata

Date: 05/09/2022

PANCHMUKHI PROMOTERS PVT. LTD. PANCHMUKHI PROMOTERS PVT. L

DIRECTOR

Director

DIRECT

Director



# *Jain Vinod K & Associates*

## *Chartered Accountant*

### **INDEPENDENT AUDITOR'S REPORT**

To The Members of

**PANCHMUKHI PROMOTORS PRIVATE LIMITED**

**CIN NO: U70101WB2006PTC111071**

**Report on the audit of Standalone financial statements**

#### **Opinion**

We have audited the accompanying financial statements of **PANCHMUKHI PROMOTORS PVT. LTD.** ('the Company') which comprises the Balance Sheet as at **31<sup>st</sup> March, 2022**, the Statement of Profit and Loss for the year then ended, the cash flow statement and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- i) In case of the Balance Sheet of the state of affairs of the Company as at **31<sup>st</sup> March 2022**.
- ii) In case of the Statement of Profit & Loss Account, **Profit** of the Company for the year ended on that date.
- iii) In case of Cash Flow Statement, the cash flows of the company during the year in terms of Operating, Investing & Financing activities.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Emphasis of Matter**

The future viability of the company and its ability to continue as going concern is affected by the global pandemic caused by Covid-19. As per the representation and the communication with the company and its Key Managerial Persons we conclude that there exists no material uncertainty so as to affect the company's ability to continue as going concern. Our opinion is not modified with respect to this matter

#### **Responsibility of Management for the Standalone financial statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial







# *Jain Vinod K & Associates*

*Chartered Accountant*

performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

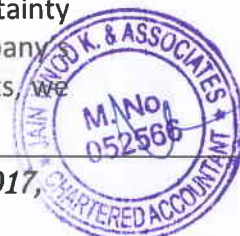
In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

## **Auditor's Responsibility for the Audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we





# *Jain Vinod K & Associates*

*Chartered Accountant*

are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

- i. planning the scope of our audit work and in evaluating the results of our work; and
- ii. to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that are of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we have given in the **Annexure 'A'** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable to the Company.

As required by section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of accounts as required by the law have been kept by the company so far as it appears from our examination of those books.
- c) The said Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of accounts.





**Jain Vinod K & Associates**  
**Chartered Accountant**

- d) In our opinion the balance sheet & Profit & Loss Account comply with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) As per the information and explanations given to us, we are of the opinion that none of the directors is disqualified in as on 31<sup>st</sup> March 2022 in terms of provision of section 164 (2) of the Act.
- f) With respect to the adequacy of the **Internal Financial Controls** over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i) The Company does not have any pending litigations which would impact its financial position;
  - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses. Hence, no provision is required to be created;
  - iii) There was no amount which is required to be transferred by the Company to the Investor Education and Protection Fund;

**Place: Kolkata**

**Date: 05<sup>th</sup> September 2022**

**UDIN:22052566 AZJLMW 6423**

**For, JAIN VINOD K & ASSOCIATES**  
**Chartered Accountant**  
**Firm Reg. No. 332022E**

  
**(Vinod Kumar Jain - Proprietor)**  
**M. No. 052566**







# *Jain Vinod K & Associates*

*Chartered Accountant*

## **"ANNEXURE – A" TO THE INDEPENDENT AUDITORS' REPORT**

(Refer to paragraph I of 'Report on Other Legal and Regulatory Requirements' our report of even date)

As required by the Companies (Auditor's report) Order, 2016, amended and issued by the Central Government of India in terms of Sub-Section (11) of Section 143 of the Companies Act, 2013 and according to the information and explanations given to us and on the basis of such checks as we considered appropriate, we further state that:

- i. a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
b) Some of the fixed assets of the company were physically verified during the year by the management in accordance with a regular program of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. No material discrepancies were noticed on such verification.  
c) According to the information and explanations given to us and on the basis of our examination of the records of the Company the title deeds of immovable properties are held in the name of the Company.
- ii. The company has Residential Flats & Capital Work-in-Progress as inventory. In our opinion and according to the information and explanation given to us, the company has maintained proper records of its inventories and no material discrepancy was noticed on such physical verification.
- iii. As far as ascertained from the relevant records so maintained and based on the management representation, there was no secured or unsecured loan to companies, firms, LLPs or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act') during the current financial year.
- iv. In our opinion and according to the information and explanations given to us, the Company has not given any loan to director covered under section 185 of the Companies Act, 2013. However, the company has complied with the provisions of section 186 of the Companies Act, 2013 with respect to the loans and investments made.
- v. During the financial year under review, the company has not accepted any deposit from the public, as defined under directives issued by the Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and rules framed there under.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Companies Act, 2013 for any of the services rendered by the Company.
- vii. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income tax, Goods & Service Tax, Duty of customs, Duty of excise and any other statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.





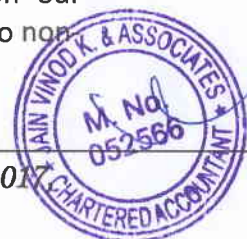
# Jain Vinod K & Associates

Chartered Accountant

b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, Goods & Service Tax, Duty of customs, Duty of excise were in arrears as on 31<sup>st</sup> March 2022 for a period of more than six months from the date they became payable except the following:

Name of the Statute	Nature of Dues	Amount (₹)	Period to which the amount relates	Forum where dispute is pending
CENVAT Credit Rules, 2004 r.w. Finance Act 1994	CENVAT Credit Disallowance	₹ 17,37,369	F.Y 2013-14 to 2016-17	The Commissioner of Central Excise (Appeal -I)

- viii. In my opinion and according to the information and explanation provided to me, the company has neither borrowed any funds from any financial Institutions, banks or government nor issued any debentures.
- ix. In our opinion and according to the information and the explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Hence, the clause 3 (ix) of the Companies (Auditor's Report) Order, 2016 is not applicable to it.
- x. According to the information and explanations given to us, no material fraud on or by the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. Managerial remuneration has been paid/provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule of 2013 Act.
- xii. In our opinion and according to the information and the explanations given to us, the Company is not a Nidhi company. Hence, the clause 3 (xii) of the Companies (Auditor's Report) Order, 2016 is not applicable to it.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with the section 188 of the Companies Act, 2013 and details of such transactions have been disclosed in the financial statements (**Refer Note to accounts 1.12**) as required by the applicable accounting standards. However, Section 177 of the Companies Act, 2013 is not applicable since it is a private limited company.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the company has not entered into non





***Jain Vinod K & Associates***  
***Chartered Accountant***

cash transactions with directors or persons connected with him. Hence, the clause 3 (xv) of the Companies (Auditor's Report) Order, 2016 is not applicable to it.

- xvi.** The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For, JAIN VINOD K & ASSOCIATES  
Chartered Accountant  
Firm Reg. No. 332022E

(Vinod Kumar Jain - Proprietor)  
M. No. 052566

Place: Kolkata

Date: 05<sup>th</sup> September 2022

UDIN: 22052566AZJLMW6423





*Jain Vinod K & Associates*

*Chartered Accountant*

**"ANNEXURE – B" TO THE INDEPENDENT AUDITORS' REPORT**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **PANCHMUKHI PROMOTORS PVT. LTD.** ("the Company") as of **31st March, 2022** in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Board of Directors of the company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls with reference to financial statements of the Company that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

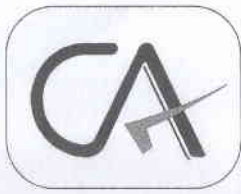
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over financial reporting (the "Guidance Note") and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements of the company were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the internal financial controls with reference to financial statements of the company and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.







# *Jain Vinod K & Associates*

## *Chartered Accountant*

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an internal financial controls with reference to financial statements of the Company and such internal financial controls over financial reporting were operating effectively as at **31<sup>st</sup> March, 2022**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, JAIN VINOD K & ASSOCIATES  
Chartered Accountant  
Firm Reg. No. 332022E

Place: Kolkata

Date: 05<sup>th</sup> September 2022

UDIN: 22052566AZDLMW



(Vinod Kumar Jain - Proprietor)  
M. No. 052566

# PANCHMUKHI PROMOTERS PRIVATE LIMITED

## BALANCE SHEET AS AT 31ST MARCH, 2022

PARTICULARS	NOTE NO.	FIGURES AS AT 31.03.2022	FIGURES AS AT 31.03.2021
		Amount (Rs. In Hundred)	Amount (Rs. In Hundred)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders Funds</b>			
(a) Share Capital	2	6,050	6,050
(b) Reserves and Surplus	3	2,36,327	2,31,671
<b>(2) Current Liabilities</b>			
(a) Short term borrowings	4	6,83,674	5,96,792
(b) Trade Payable	5	1,379	2,323
(c) Other current liabilities	6	8,272	7,007
(d) Short-term Provisions	7	-	-
<b>TOTAL</b>		9,35,702	8,43,843
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property Plant and Equipment and Intangible Assets			
(i) Property Plant and Equipment	8	3,221	5,626
(b) Non-Current Investments	9	36,578	48,000
(c) Deferred Tax Assets	22	5,349	5,642
<b>(2) Current assets</b>			
(a) Inventories	10	6,75,577	5,75,951
(b) Cash and cash equivalents	11	8,658	4,536
(c) Short-term Loans & Advances	12	1,86,188	1,83,825
(d) Other Current Assets	13	20,131	20,263
<b>TOTAL</b>		9,35,702	8,43,843

Statement Of Significant Accounting Policies And Practices 1  
Notes on financial statement 2 to 28  
The Notes referred to above form an integral part of the Balance Sheet

In terms of our report of even date attached herewith


**JAIN VINOD K & ASSOCIATES**  
Chartered Accountant  
FRN: 332022E

(Vinod Kumar Jain-Proprietor)  
Membership no.052566  
UDIN: 22052566A2JLMW6423  
Date: 05th September 2022  
Place: Kolkata

For and on behalf of Board

PANCHMUKHI PROMOTERS PRIVATE LIMITED  
  
**DIRECTOR**

**SANDEEP KUMAR SHAH**  
Director  
DIN: 00576482

PANCHMUKHI PROMOTERS PRIVATE LIMITED  
  
**DIRECTOR**

**VIKASH SHAH**  
Director  
DIN: 02435022



# PANCHMUKHI PROMOTERS PRIVATE LIMITED

## Profit & Loss account for the Year ended on 31st March 2022

PARTICULARS	NOTE NO.	FIGURES FOR THE YEAR ENDED 31.03.2022	FIGURES FOR THE YEAR ENDED 31.03.2021
		Amount (Rs. In Hundred)	Amount (Rs. In Hundred)
I. Revenue from operations	14	20,000	-
II. Other Income	15	5,261	300
III. <b>Total Income (I + II)</b>		25,261	300
IV. <u>Expenses:</u>			
(a) Purchase of Stock-in-Trade or Addition on work-in-progress.		1,17,417	2,63,093
(b) Changes in Inventories of work-in-progress and Stock-in-Trade	16	(99,626)	(2,63,093)
(c) Depreciation and Amortization Expenses	17	1,588	2,880
(d) Employee Benefits Expenses	18	-	-
(f) Other expenses	19	934	1,008
<b>Total Expenses</b>		20,313	3,888
V. Profit before exceptional and extraordinary items and tax (III - IV)		4,948	(3,588)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		4,948	(3,588)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		4,948	(3,588)
X. <u>Tax expense:</u>			
(1) Current tax		-	-
(2) Deferred tax (assets)/liability	22	293	560
		293	560
XI. Profit(Loss) from the period from continuing operations (IX - X)		4,655	(4,148)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV. Profit/(Loss) for the period (XI + XIV)		4,655	(4,148)
XVI. <u>Earning per equity share:</u>	21		
(1) Basic		0.08	(0.07)
(2) Diluted		0.08	(0.07)

Statement Of Significant Accounting Policies And Practices  
Notes on financial statement  
The Notes referred to above form an integral part of the Balance Sheet  
0  
In terms of our report of even date attached herewith

**JAIN VINOD K & ASSOCIATES**  
Chartered Accountant  
FRN: 332022B

(Vinod Kumar Jain-Proprietor)  
Membership no.052566  
UDIN: 22052566AZSLMW6423  
Date: 05th September 2022  
Place: Kolkata



For and on behalf of Board

PANCHMUKHI PROMOTERS PRIVATE LIMITED

PANCHMUKHI PROMOTERS PRIVATE LIMITED

DIRECTOR

DIRECTOR

SANDEEP KUMAR SHAI VIKASH SHAH  
Director Director  
DIN: 00576482 DIN: 02435022



# PANCHMUKHI PROMOTERS PRIVATE LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2022

Amount (Rs. In Hundred)

PARTICULARS	For the year ended 31st March, 2022		For the year ended 31st March, 2021	
<b>A. Cash Flow From Operating Activities</b>				
Net Profit Before Tax		4,948		(3,589)
Add:				
Depreciation	1,588		2,880	
Less:				
Interest on IT Refund	-	1,588	-	2,880
		6,536		(709)
Operating Profit Before Working Capital Changes		6,536		(709)
Changes in Working Capital :				
(Increase)/Decrease in Other Current Assets	132		6,401	
Increase/(Decrease) in Trade Payables & Other Payables	(944)		(4,464)	
(Increase)/Decrease in Non -Current Investments	11,422		(48,000)	
(Increase)/Decrease in Inventories	(99,626)		(2,63,093)	
Increase/(Decrease) in Other Current Liabilities	1,265	(87,751)	3,107	(3,06,049)
Cash Generated From Operating Activities		(81,215)		(3,06,758)
Less: Tax Paid		-		-
<b>Net Cash From Operating Activities (A)</b>		<b>(81,215)</b>		<b>(3,06,758)</b>
<b>B. Cash Flow From Investing Activities</b>				
Purchase of fixed assets		-		(184)
Sale of fixed assets		817		-
Interest on IT Refund		-		-
<b>Net Cash From Investing Activities (B)</b>		<b>817</b>		<b>(184)</b>
<b>C. Cash Flow From Financing Activities</b>				
Advance against flat booking		-		-
Repayment of Short term Borrowings		86,882		2,89,245
Amount received for loans & advances given earlier		(2,363)		19,275
<b>Net Cash Used In Financing Activities (C)</b>		<b>84,519</b>		<b>3,08,520</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>		<b>4,121</b>		<b>1,578</b>
<b>Cash and Cash Equivalents as on Opening Balance</b>		<b>4,536</b>		<b>2,958</b>
<b>Cash and Cash Equivalents as on Closing Balance</b>		<b>8,658</b>		<b>4,536</b>
<b>Cash and Cash Equivalents (Year End)</b>		<b>8,658</b>		<b>4,536</b>
<b>Balances with Banks</b>		<b>8,334</b>		<b>4,412</b>
<b>Cash In Hand</b>		<b>324</b>		<b>124</b>
		<b>8,658</b>		<b>4,536</b>

Note: The Cash Flow Statement has been prepared in indirect method as per AS 3 'Cash Flow Statements' of Accounting Standards issued by the ICAI.

### Accompanying Notes to the Financial statements

In terms of our report of even date attached herewith

**JAIN VINOD K & ASSOCIATES**

Chartered Accountant

FRN: 332022E

(Vinod Kumar Jain-Proprietor)

Membership no.052566

UDIN: 22052566A2JLMW6423

Date: 05th September 2022

Place: Kolkata



For and on behalf of Board

PANCHMUKHI PROMOTERS PVT. LTD.

PANCHMUKHI PROMOTERS PVT. LTD.

DIRECTOR

DIRECTOR

SANDEEP KUMAR SHAH

Director

DIN: 00576482

VIKASH SHAH

Director

DIN: 02435022



## **PANCHMUKHI PROMOTERS PRIVATE LIMITED**

### **NOTE NO. - 1**

#### **1.0 SIGNIFICANT ACCOUNTING POLICIES:**

##### **1.1 BASIS OF ACCOUNTING:**

The Financial Statement are prepared under the historical cost convention on an accrual basis of accounting, in accordance with the generally accepted accounting principles in India and comply with the Accounting Standards prescribed by the Companies (Accounting Standard) Rules, 2006 and the relevant provisions of the Companies Act, 2013 to the extent applicable.

##### **1.2 GOING CONCERN CONCEPT:**

The Accounts has been prepared on the concept of going concern.

##### **1.3 USE OF ESTIMATES:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liability and the disclosure of contingent liabilities as on the date of the financial statements. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

##### **1.4 Property, Plant and Equipment and Intangible assets**

Property, Plat and Equipment are stated at their cost of acquisition or construction less accumulated depreciation and impairment losses. Cost comprises of all costs incurred to bring assets to their location and working condition inclusive of incidental expenses.

##### **1.5 DEPRECIATION:**

Depreciation on fixed assets has been provided on Written Down Value (WDV) Method. Pursuant to the enactment of the Companies Act, 2013, the Company, has effective from 1st April, 2014, reassessed the useful life of its fixed assets and has computed depreciation as provided in Schedule II to the Act.

##### **1.6 IMPAIRMENT OF ASSETS:**

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value at weighted average cost of capital.

##### **1.7 TAXES ON INCOME:**

Tax Expenses comprises of Current Tax and Deferred Tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. Deferred income taxes reflects the impact of the current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier year. The deferred tax charge or credit and the corresponding deferred tax liabilities/assets are recognised using tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred Tax Assets are recognised only to the extent that there is reasonable certainty that the assets can be realised in future.

##### **1.8 INVENTORIES:**

The Company has constructed residential buildings, the unsold residential units are shown as inventories at cost or net realizable value whichever is lower.

##### **1.9 REVENUE RECOGNITION:**

- i) Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.
- ii) Revenue on sale of residential units are recognised on execution of Agreement of Sales of units after completion of Construction. Advance if any received prior to completion of construction is taken as liability.
- iii) The company follows project completion method for its real estate business.  
The relatable expenditures- incurred both direct and indirect incurred are capitalized.  
The income is credited on sale of constructed units.
- iv) Whereas all incomes and expenses are accounted for on accrual basis, interest on delayed payments by customers against dues is taken on realisation owing to practical difficulties and uncertainties involved.
- v) Surrender/Cancellation of flats, plots etc is treated as sales return and reduced from the sales value in the year of Surrender/Cancellation.



PANCHMUKHI PROMOTERS PRIVATE LIMITED

DIRECTOR

PANCHMUKHI PROMOTERS PRIVATE LIMITED  
V. V. J. J.  
DIRECTOR

## **PANCHMUKHI PROMOTERS PRIVATE LIMITED**

### **1.10 PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:**

A provision is recognised in the financial statements when there exists a present obligation as a result of a past event, the amount of which can be reliably estimated and it is probable that an outflow of resources will be required to settle the obligation. Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or is a present obligation that arises from past events but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or the amount of the obligation cannot be reliably estimated. Contingent Assets are neither recognized nor disclosed in the financial statements.

### **1.11 EARNING PER SHARE:**

Basic earnings per share is computed using the weighted average number of equity share outstanding during the period. Diluted earnings per share is computed using weighted average number of shares and dilutive equity equivalent shares outstanding during the period, except when results would be anti-dilutive.

### **1.12 RELATED PARTY DISCLOSURE:**

Transaction between related parties are disclosed as per Accounting Standard 18, "Related Parties Disclosure". Accordingly, disclosures regarding the name of the transacting related party, nature of transaction, relationship between the parties and the amount outstanding as at the end of the accounting year, are as under.

#### **Related Party Relationship**

##### **a) Key Management Personnel:**

- i) SANDEEP KUMAR SHAH (Director)
- ii) VIKASH SHAH (Director)

##### **b) Firm/Company in which director is interested:**

- i) SHIVSHUBH COMPLEX LLP
- ii) PATANGI TRADE & HOLDINGS PVT LTD
- iii) PANCHMUKHI PROMOTERS PVT. LTD.
- iv) SKYWARD CONCRICKS PVT. LTD.
- v) BRAHMA COMMOALES LLP
- vi) BRAHMAKRIT SALES LLP
- vii) WODA PRIME LLP
- viii) ONWARD RETAILS PVT. LTD.
- ix) VIKASH SHAH & CO
- x) WODA DAIGNOSTICSLLP
- xi) SHREE SIDDHI VINAYAK MINCHEM PVT LTD
- xii) SCORPION TRADELINK PVT LTD
- xiii) WODA AGENCIES LLP

##### **c) Transaction with related parties for during the year**

##### **Amount (Rs. In Hundred)**

Particulars	Relation	FIGURES DURING THE YEAR 2022	FIGURES DURING THE YEAR 2021
i) Director Remuneration Paid			
Sandeep Kumar Shah	Director	24,000	24,000
ii) Rent Paid			
Woda Agro (P) Ltd.	Group Company	3,030	3,600
iii) Creditors			
Skyward Concricks (P) Ltd.	Group Company	3,228	1,617

### **1.13 FOREIGN CURRENCY TRANSACTION:**

There is no transactions involving Foreign Currency Transactions.



PANCHMUKHI PROMOTERS

DIRECTOR

PANCHMUKHI PROMOTERS PRIVATE LIMITED

DIRECTOR

# PANCHMUKHI PROMOTERS PRIVATE LIMITED

Amount (Rs. In Hundred)

## 1.14 RETIREMENT & OTHER BENEFITS:

- (i) It is informed that the Company is not registered with Provident Fund authorities as the number of employees eligible are below the threshold limit.
- (ii) Short Term employee benefits are recognised as an expense in the Profit & Loss Account of the year in which the related service is rendered. The provisions for Gratuity and leave encashment benefit occurring to employees are not provided on year to year basis. The company provides for such benefits, on retirement of employees on Pay-as-you-Go basis. As per management, the provisions of Provident fund s are not applicable. Provisions of AS-15 have been complied with to the extent applicable to company.

## 1.15 Provision for doubtful debts/receivables

The following amounts given as advance for real estate projects are doubtful of recovery, no provisions for such doubtful debts are made in the books.

	FIGURES AS AT 31.03.2022	FIGURES AS AT 31.03.2021
(i) Kanchan Mondal	5,000	5,000
(ii) Entaj Sk	6,000	6,000
Aggregate Amount given as advance for procurement of land (A)	11,000	11,000
(iii) Satyanarayan Commosale Pvt Ltd	17,000	17,000
(iv) Sunny jain	30,000	30,000
Aggregate Amount given to owners/co joint venture parties	47,000	47,000
<b>Total of doubtful debts</b>	<b>58,000</b>	<b>58,000</b>

In case of Sl.No. (i) & (ii) the company has taken legal steps for recovery and for Sl.no- (iii) & (iv) the management has not taken step for recovery

## 1.16 Tax dispute

Service Tax Department had disallowed the CENVAT credit to the turn off Rs. 17,37,369 (pr year NIL), the company has filed an appeal under section 85 of the finance Act,1994 against order and paid Rs.130303 (Pr Year NIL) as part payment of demand required to file the appeal.The company does not recognize the tax liability

## NOTE FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2022

### NOTE NO. - 2

	No. of Shares AS AT 31.03.2022	No. of Shares AS AT 31.03.2021	Amount (Rs. In Hundred) FIGURES AS AT 31.03.2022	FIGURES AS AT 31.03.2021
(a) Share Capital				
Authorised	1,00,000	1,00,000	10,000	10,000
Issued, Subscribed and Paid-up	60,500	60,500	6,050	6,050

(b) The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share. Any dividend proposed by the Board of Directors is subject to the approval of shareholders, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

(c) There was no changes in the share capital of the company during the year.

### (d) Details of shareholder holding more than 5% shares in the Company

Name of the shareholder	As at 31st March, 2022		As at 31st March, 2021	
(Equity shares of Rs. 10 each fully paid up)	No of shares	% of holding	No of shares	% of holding
1.Woda Prime LLP.( formerly- Woda Investment Pvt. Ltd)	30,000	49.58%	30,000	49.58%
2.Woda Agencies LLP (formerly- Woda Agencies Pvt. Ltd)	30,000	49.58%	30,000	49.58%

### (e) Shareholding of Promoters:

Name of the Promoter	No of Shares	No of Shares	% change during the year
SANDEEP KUMAR SHAH	100	100	-



PANCHMUKHI PROMOTERS PRIVATE LIMITED

*Sandeep Kumar Shah*  
DIRECTOR

PANCHMUKHI PROMOTERS PRIVATE LIMITED

*Vinod Kumar*  
DIRECTOR



# PANCHMUKHI PROMOTERS PRIVATE LIMITED

Amount (Rs. In Hundred)

Figure as at 31.03.2022      Figure as at 31.03.2021

## NOTE NO. - 3

### RESERVE & SURPLUS

(a) Securities Premium		
Balance as per Last Account	95,950	95,950
Add/(Less): During the year	-	-
Balance carried forward	(A) 95,950	95,950
(b) Surplus		
Balance as per Last Account	1,35,722	1,39,870
Transfer from/ (to) Profit & Loss Statement	4,655	-4,149
Add: Excess provision/(Short Provision)	-	-
Balance carried forward	(B) 1,40,377	1,35,721
	(A + B) 2,36,327	2,31,671

## NOTE NO. - 4

### SHORT TERM BORROWINGS

#### Unsecured Loan

From body corporates-related parties

6,83,674	5,96,792
6,83,674	5,96,792

## NOTE NO. - 5

### TRADE PAYABLE

Sundry Creditors

1,379	2,323
1,379	2,323

### Trade Payables Ageing Schedule (F.Y. 21-22)

Particulars	Outstanding for following periods from due date of payment/date of transaction				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) MSME	-	-	-	-	-
ii) Others	1,379.00	-	-	-	1,379

### Trade Payables Ageing Schedule (F.Y. 21-22)

Particulars	Outstanding for following periods from due date of payment/date of transaction				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) MSME	-	-	-	-	-
ii) Others	2,323.00	-	-	-	2,323

## NOTE NO. - 6

### OTHER CURRENT LIABILITIES

Advance against Flat Booking

Director Remuneration Payable

Outstanding expenses

Statutory Dues Payable

1,320	1,320
-	1,550
2,601	915
4,351	3,222
8,272	7,007

## NOTE NO. -7

Short-term Provisions

Provision for Income Tax

-	-
-	-

## NOTE NO. -8

Tangible assets, at WDV  
(see sheet annexed)

3,221	5,626
-------	-------



PANCHMUKHI PROMOTERS PVT. LTD.

*Snigdha Patel*

DIRECTOR

PANCHMUKHI PROMOTERS PVT. LTD.

*Vinod Jain*

DIRECTOR



**PANCHMUKHI PROMOTERS PRIVATE LIMITED**

**Amount (Rs. In Hundred)**

**NOTE NO. -9**

**NON-CURRENT INVESTMENTS**

Investment in units of mutual fund (quoted)-At Cost  
(Refer Note No 25)

Figure as at 31.03.2022	Figure as at 31.03.2021
36,578	48,000
36,578	48,000

**NOTE NO. -10**

**INVENTORIES**(at cost or net realizable value whichever is lower)

Residential Units Constructed  
Stock of WIP-Project Garia

8,361	26,152
6,67,216	5,49,799
6,75,577	5,75,951

**Capital WIP Ageing Schedule (F.Y. 21-22)**

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) Project in Progress	1,17,417	2,63,093	1,93,332	93,374	6,67,216
ii) Projects Temporarily suspended	-	-	-	-	-

**Capital WIP Ageing Schedule (F.Y. 20-21)**

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) Project in Progress	2,63,093	1,93,332	93,374	-	5,49,799
ii) Projects Temporarily suspended	-	-	-	-	-

**NOTE NO. - 11**

**CASH & CASH EQUIVALENTS**

Balance with Bank

(Balance with Schedule Banks in Current Account)

8,334 4,412

Cash on Hand

(As Certified by the management)

324 124

8,658 4,536

**NOTE NO. - 12**

**Short Term Loans & Advances**

(Recoverable in Cash or in kind or for value to be received)

Advance for Real Estate Developments

Amount receivable from Developer

Advance to creditors

Advances to staff

58,000 58,000

1,25,000 1,25,000

2,256 825

932 -

1,86,188 1,83,825

**NOTE NO. - 13**

**OTHER CURRENT ASSETS**

TCS Receivable (AY:22-23)

Amount Receivable

GST Input

Appeal against the service tax dispute (refer to note-1.16)

Deposits

1 -

- 467

18,657 18,323

1,303 1,303

170 170

20,131 20,263



**PANCHMUKHI PROMOTERS PVT. LTD.**

**DIRECTOR**

**PANCHMUKHI PROMOTERS PVT. LTD.**

**DIRECTOR**

# PANCHMUKHI PROMOTERS PRIVATE LIMITED

NOTE FORMING PART OF THE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

## NOTE NO. - 14

REVENUE FROM OPERATIONS  
Sale Unit of Projects

Amount (Rs. In Hundred)	
FIGURE FOR THE YEAR ENDED 31.03.2022	FIGURE FOR THE YEAR ENDED 31.03.2021
20,000	-
20,000	-

## NOTE NO. - 15

OTHER INCOME  
Rent Received  
Sale of Car  
STCG on Mutual Fund

-	300
3,683	-
1,578	-
5,261	300

## NOTE NO. - 16

a) Changes in Inventories of Residential Units  
Opening Inventories of Residential units  
Less:- Closing Inventories of Residential units

26,152	26,152
8,361	26,152

(A) 17,791 -

b) Change in Capital Work In Progress and Stock-in-Trade  
Changes in Work-in-progress  
Opening Work-in-progress  
Less: Closing work-in-progress

5,49,799	2,86,706
6,67,216	5,49,799
-1,17,417	-2,63,093

(B) -1,17,417 -2,63,093

-99,626 -2,63,093

## NOTE NO. - 17

Depreciation and Amortization Expenses  
Depreciation

1,588 2,880

1,588 2,880

## NOTE NO. - 18

Employee Benefit Expenses  
Director Remuneration  
Salary & Bonus  
Staff Welfare Expenses

-	-
-	-
-	-
-	-

## NOTE NO. - 19

OTHER EXPENSES  
Printing & Stationery  
General expenses  
Traveling & Conveyance  
Telephone Expenses  
Filing Fees  
Krishi Kalyan Cess-reversal  
Professional Tax  
Electricity Charges  
Repair & Maintenance  
Interest on TDS

118	131
275	311
37	38
27	60
12	12
-	102
25	25
71	89
158	-
-	37

Audit Fees

200 200

Bank Charges

10 3

934 1,008

PANCHMUKHI PROMOTERS PVT. LTD.

*[Signature]*

DIRECTOR

PANCHMUKHI PROMOTERS PVT. LTD.

*[Signature]*

DIRECTOR



# PANCHMUKHI PROMOTERS PRIVATE LIMITED

## NOTE NO - 20

INFORMATION RELATING TO MICRO AND SMALL ENTERPRISES (MSEs):

Based on the information/documents available with the Company, no credit discovered under Micro/Small and

## NOTE NO. - 21

Amount (Rs. In Hundred)

Earnings Per Share (EPS)

	31.03.2022	31.03.2021
Net Profit as per Profit & Loss Statement after Tax	4,655	-4,149
Weighted Average number of equity shares for calculating EPS	605	605
Nominal Value of each equity share (Rs.)	10	10
Basic Earning per share (Rs.)	8	-7
Diluted Earning per share (Rs.)	8	-7

## NOTE NO - 22

Deferred Tax Liability  
Difference of WDV  
As per Books of account  
As per Income Tax Act

31.03.2022

Amount Deferred Tax

31.03.2021

Amount Deferred Tax

As per Books of account  
As per Income Tax Act

3,221

837

5,626

1,463

-23,794

-6,186

-27,326

-7,105

Deferred tax Assets @ 26%

-20,573

-5,349

-21,700

-5,642

## NOTE NO - 23

Investment in units of mutual fund (quoted) -At Cost

Name of Fund	NAV	Units	Cost Amount	M/Value
ICICI Liquid Plan.- Growth Direct (Pr.Yr-2,23,201 units, Rs. 48,00,000/-)	-	-	-	-
ICICI Floating Interest Fund.- Growth Direct (Pr.Yr- NIL units, Rs. NIL )	337.33	10,892	36,578	36,743
<b>Total</b>		10,892	36,578	36,743

## NOTE NO. 24 CONTINGENT LIABILITIES:

25.1 The Company has no Contingent Liabilities as on 31st March, 2022.

25.2 In the opinion of Management, Current Assets, Loans & Advances, subject to note no 27 above, if realized in the

25.3 The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary. Amounts and other disclosure for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to the current year.

## NOTE: 25 ANALYTICAL RATIOS:

Sl No.	Ratio	Numerator	Denominator	Current period	Previous period	%Variance	Reason for Variance
1	Current ratio	Current Assets	Current liabilities	1.28	1.29	-0.77%	NA
2	Debt-equity ratio	Total Liabilities	Shareholders Equity	2.86	2.55	12.19%	Reason for Change - Increase in Short term borrowings & decrease in Reserve and Surplus
3	Debt Service Coverage Ratio	Earning Available for Debt service	Debt Service	NA	NA	NA	NA
4	Return on Equity Ratio	Earning Available for Equity Shareholders	Average Shareholders' Fund	0.02	(0.01)	-269.05%	NA
5	Inventory turnover ratio	Cost of Goods Sold	Average Inventory	0.03	NA	2.00%	NA
6	Trade Receivables turnover ratio	Credit Sales	Average Trade Receivable	NA	NA	NA	NA
7	Trade payables turnover ratio	Total Purchases	Average Account Payable	63.43	57.76	9.82%	Reason for Change - decreases in Average Creditors



PANCHMUKHI PROMOTERS

PANCHMUKHI PROMOTERS

DIRECTOR

DIRECTOR



## PANCHMUKHI PROMOTERS PRIVATE LIMITED

8	Net capital turnover ratio	Net Sales	Average Working Capital	0.11	-	11.00%	Reason for Change - Increase in Sales
9	Net profit ratio	Net Profit	Total Sales	0.23	-	19.00%	Reason for Change - Profit in Current Year & Increase in Sales
10	Return on capital employed	EBIT	Capital Employed	0.02	(0.02)	-235.23%	Reason for Change - Increase in Earning before Interest & Tax & Increase in Capital Employed
11	Return on investment	Income from Investment	Initial Cost of Investment	0.04	-	4.00%	NA

### NOTE : 26 Other Statutory Information

- i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- ii) The Company do not have any transactions with companies struck off.
- iii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period, Notes to Financial Statements for the year ended **31st March, 2022**
- iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:  
a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or  
b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:  
a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries)  
b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- vii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
- viii) The company has not been declared as wilful defaulter by any Banks, Financial institutors and Other lenders.
- ix) The Company does not have any trade receivables so no ageing required.

### NOTE : 27

The company had executed a sub-joint development agreement with starlite Infracom (P) Ltd. In 27.04.2018, where in the 100% construction cost was to be borne by the company against allocation of 65% of the construction area. Subsequently, the secured creditors have filed CIPR in Hon'ble NCLT, Kolkata against the Starlite Infracom (P) Ltd. The company vide interlocution application, filed a proposal for revival of stalled project which was accepted by secured creditors and home buyers before the Hon'ble NCLT. As per settlement proposal, Rs. 1,25,00,000/- paid subsequent to Starlite Infracom (P) Ltd for the purchase of 9971 sq. ft from constructed area allocated to Starlite Infracom Pvt Ltd. on 12.03.2019 has been cancelled and said amount is now realizable from the sale proceeds of construction area allocable to Starlite Infracom (P) Ltd. Thus Rs. 1,25,00,000/- considered as cost of project has been transferred to the Amount receivable. The company is entitled to get 60873 Sq. ft. area of the project, being 65% of the total constructed area as per original Development agreement. Till date the company has incurred Rs. 6,58,62,961/- (Pr. Yr 5,49,79,921/-) on cost of this ongoing project.

### NOTE : 28

These financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013

### Signature to Note No. '1' to '28'

In terms of our report of even date

JAIN VINOD K & ASSOCIATES  
Chartered Accountant  
FRN: 332022E

(Vinod Kumar Jain-Proprietor)  
Membership no.052566

Date: 05th September 2022  
Place: Kolkata



For and on behalf of Board

PANCHMUKHI PROMOTERS PVT. LTD

PANCHMUKHI PROMOTERS PVT. LTD

SANDEEP KUMAR SHAH  
Director  
DIN: 00576482

VIKASH SHAH  
Director  
DIN : 02435022

DIRECTOR



# Panchmukhi Promoters Pvt.Ltd

NOTE NO. - 8  
FIXED ASSETS  
Tangible Assets

Amount (Rs. In Hundred)

Assets	Date	Amount	GROSS BLOCK			DEPRECIATION			NET BALANCE		
			As on 01.04.2021 Rs.	Addition Amount	Dedu- ction Amount	As at 31.03.2022 Amount	upto 31.03.2021 Amount	For the Year Amount	Dedu- ction Amount	upto 31.03.2022 Amount	As at 31.03.2022 Amount
<b><u>Computer &amp; Printer</u></b>											
	2014-15	474	474	-		474	450	-	450	24	24
	2015-16	265	265	-		265	251	-	251	14	14
	2018-19	98	98	-		98	93	-	93	5	5
	2019-20	694	694	-		694	599	59	658	36	95
<b><u>Motor Car &amp; Bike</u></b>											
	2013-14	16,348	16,348	-	16,348	-	15,531	-	-	-	817
	2014-15	52,500	-	-	-	52,500	48,531	1,344	49,875	2,625	3,969
	2014-15	617	-	-	617	537	22	-	559	58	80
	2019-20	800	-	-	800	361	114	-	475	325	439
Cycle Inverter Office Equipments	2013-14	34	34	-	-	34	31	1	32	2	3
	2021-21	184	-	-	184	48	35	-	83	101	136
	2018-19	90	-	-	90	63	12	-	75	15	27
<b><u>Telephone &amp; Mobile</u></b>											
	2013-14	150	150	-	-	150	142	-	142	8	8
	2013-14	113	-	-	113	107	-	-	107	6	6
	2016-17	120	-	-	120	116	-	-	116	4	4
Total		72,487	72,487	-	16,348	56,139	66,860	1,587	52,916	3,223	5,627
Previous Year		71,510	70,808	1,494	-	72,302	59,505	4,474	63,980	8,322	11,303

In terms of our report of even date

JAIN VINOD K & ASSOCIATES  
Chartered Accountant  
FRN: 332022E



(Vinod Kumar Jain-Proprietor)  
Membership no.052566

For and on behalf of Board

PANCHMUKHI PROMOTERS PVT. LTD.

PANCHMUKHI PROMOTERS PVT. LTD.

Vinod Kumar

DIRECTOR

DIRECTOR

SANDEEP KUMAR SHAH  
Director  
DIN: 00576482

VIKASH SHAH  
Director  
DIN : 02435022

Date: 05th September 2022